

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,800	6,363				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,750	7,000	1,250	21.74%	YES		Following resident consultations following identified: Road Safety/more investment in the village summer/winter. Anticipated costs at least c£1500
3 Total Other Receipts	2,257	2,947	690	30.57%	YES		Additional sponsored Hanging Baskets (8 x £85)
4 Staff Costs	1,827	1,830	3	0.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,617	7,004	-2,613	27.17%	YES		Police Safe Scheme £210 / Grounds maintenance £1500 - £903
7 Balances Carried Forward	6,363	7,476				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	0	0	0	0.00%	NO		
10 Total Borrowings	681	681	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable